Canal Flats, British Columbia

# The

#### MADISON MOUNTAIN CONTACT:

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#### **VILLAGE CONTACT:**

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#### **AREA INFO:**

ImagineKootenay.com TravelColumbiaValley.com KootenayRockies.com





#### **INVESTMENT OPPORTUNITY**

THE ART BLOCK
Work-Live - Village Centre Canal Flats

Now Pre-Selling

\$250<sup>1</sup>-\$600K (depending on finishing selections) plus commercial tenant improvement<sup>2</sup>

Fee Simple

<sup>1</sup> 600 sq.ft. commercial, 900 sq. ft. residential, 200 sq. ft. lock off / rental. Flexible plans. Maximum footprint 5200 sq. ft. <sup>2</sup> Madison is a licensed home and commercial builder, and can complete commercial space build-outs.



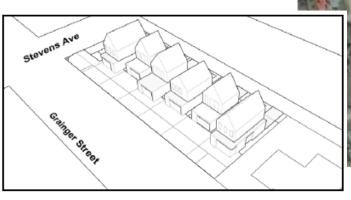
Imagine...magazine-photo-friendly homes, laneway housing, work-live commercial buildings downtown, and cozy, modest-size homes, all wrapped in a cool mountain modern industrial architectural style. We have imagined it, and we're working to bring it to life. Be a pioneer investor and entrepreneur in the NEW Canal Flats!

Your idea may be stuck by unaffordable space. You may be stuck in a cubicle, the city or a liferut imagining fresh starts and control over your own destiny. **Unleash your creative talents on the world at THE ART BLOCK, brought to you by Madison Mountain** (www.madisonmountain.ca).

Internet business, brew pub, painter, artist studio and gallery, musician, sports equipment repair/rental, or homecraft organic health/wellness products. What you need most is the freedom a mountain community inspires, in a business form that is much lighter on your pocketbook. Why pay two "mortgages" – one to lease business space, and one for your home? Combine the two in creator and entrepreneur -enabling THE ART BLOCK.

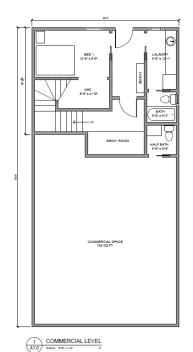
THE ART BLOCK will be a unique work-live development. 6-7 stand-alone buildings are planned. Flexibility of use in each building layout maximizes income generation potential, with both a commercial/retail/studio space (approx. 750 sq. ft.) and a flex space for temporary rental (e.g. Airbnb, approx. 450 sq. ft.) to go along with residential space (approx. 1400 sq. ft.). The development has potential to be connected to a fibre Internet network (10-80 Gbps)

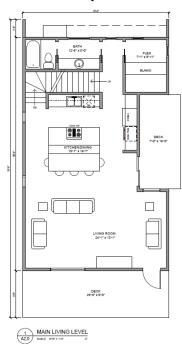


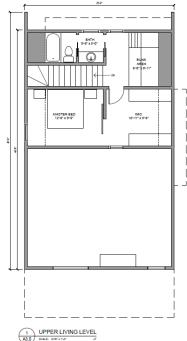




#### Concept Plan A







#### **CANAL FLATS: HOUSING INNOVATOR**

Housing innovation is a focal point of the Village's Economic Development Strategy that is working to grow permanent full-time population to 1000 people, creating family, millennial, renter, and aging-in-place -friendly housing, tourism accommodation, and lifestyle-priced living.





**VISION**: We are the affordable, family-friendly village building a new future in diverse housing options, quality of place initiatives, tourism and light industry development, and redevelopment of a unique work-live downtown. We will be a key employment centre in a Columbia Valley that reconnects people to nature and each other.



### CANAL FLATS OVERVIEW

Location: On Hwy 93/95 in SE BC at the headwaters of the Columbia River adjacent to the Rocky Mountains. Vibrant year-round tourism, resort, outdoor recreation/sport and seasonal residence region. Alaska highway route connector

#### Population:

Canal Flats: 670 (summer 1000)
Columbia Valley region: 8,500
Seasonal population:

Proximity: 130 km south of Hwy 1; 160 km N of the USA border (Kingsgate/Idaho); 300 km to Spokane, WA; 320 km to Calgary, AB.

Airports: Canadian Rockies International 80 km; Calgary International 320 km; Fairmont Hot Springs 20 km

**Utilities:** electricity (BC Hydro), propane (3 providers). Sewer, water and wastewater services.

## **Telecommunications:**TELUS, Shaw Cable, regional fibre network (10 Gbps scalable to 80 Gbps)

Climate: dry, semi-arid, over 2,000 annual hours of sunshine, low annual rainfall and snowfall.

**Labour:** skilled and unskilled, trades, professional, entrepreneurial business.

Lifestyle-priced housing; average house resale prices (2017) 50% lower than Columbia Valley, 77% lower than the B.C., 85% lower than metro Vancouver, 66% lower than metro Calgary.