

BREAK

Unshackle the chains, the habits, the predictable and uninspired holding you back. Take a gander, stay longer....stay forever in a place of respite, refresh and rejuvenation, where re-birth of spirit, hopes, dreams and life lies on the end of a paintbrush, in the flat out of backcountry adventure, or via Internet connection to the online business you have imagined...too long. The everyday getaway. Freedom of spirit amidst nature's cathedral.

FREE

A place that is deeply affordable...an enabler of everything you imagined your life to be...but maybe haven't reached...yet. Challenging times have us question our "why".... reconsider our path, make life-changing decisions. The mountains...the birthplace of the mighty Columbia...the mystical Kootenay...the deeper connectedness of people and place are...right here...calling to you. Make a change...for life.



Affordable Lifestyle Living

- Housing prices (2021, inclusive of single and multi-family residences) in Canal Flats are 30% lower than the Columbia Valley average, 40% lower than the East Kootenay region average, 235% lower than the B.C. average, 330% lower than metro Vancouver average, 172% lower than the City of Kelowna, and 68% lower than City of Calgary average.
- 40th lowest annual residential property taxes and charges² (\$2870) on a representative house, and 53rd lowest tax burden (\$915 municipal taxes per capita) of 161 B.C. municipalities in 2021.
- Innovative planning policy that can make your home property an investment return.

Life Affirming Outdoor Recreation

Land To Make Your Business Idea A Reality

Bold Community Development Vision With Visible Progress

Welcome to Canal Flats

Let us be so bold. We are the best Canadian mountain resident relocation and investment opportunity choice within three hours of a major urban centre. Why? Because our path forward is jobs-led and will nurture a "real" 24-7-365 mountain community. Because few communities in the world are blessed with a location bordered by each of a world-class lake and river. Because we are and will be deeply affordable as a housing innovation leader.

A permanent mill closure in 2015 has opened the door to a new and ambitious community vision: to be an affordable, family-friendly village building a new future in housing innovation, quality of place enhancements, tourism development, a new village centre, and employment centre expansion.

Picture a new village centre featuring work-live buildings, new entrepreneur and employment opportunities created by mill site conversion into the largest employment centre in the Columbia Valley, beautification projects from planting to painting, and enterprise that features technology, metal fabrication, food and beverage-based agriculture, woodcraft, and creators inspired by the setting.

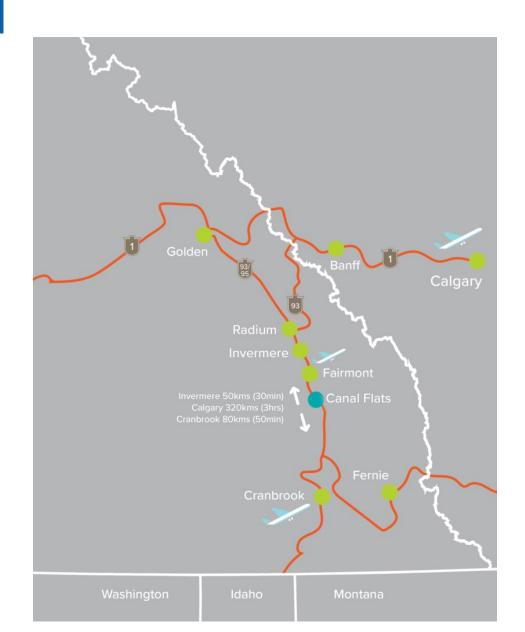
Picture lifestyle-priced housing innovation that enables you to buy a home at 25 instead of 35, enable your entrepreneurial vision, retire from Calgary or Vancouver 10 years earlier, and/or leave money in your pocketbook to do what you love including exploration of Canal Flat's photogenic backcountry.

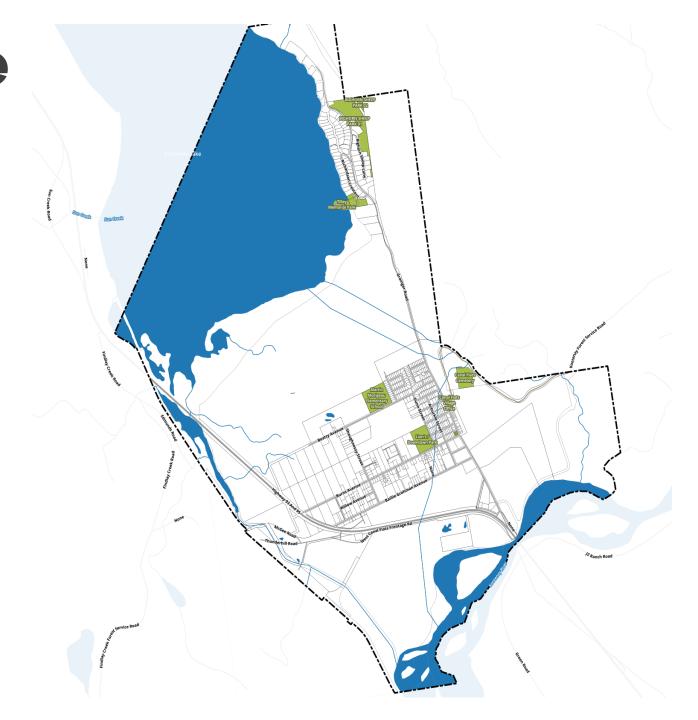
Add two claims to fame: 1) We are "hockey mecca" with an atmospheric rink that attracts 5000 tournament visitors annually; 2) We are the source of the Columbia River – North America's 2nd largest river by volume.

Then there's the backcountry. Within five minutes, boat on Columbia Lake. River raft or fish on the Kootenay River. Hike Mount Sabine. Or within an hour15 golf courses, three mountain ski and summer resorts, one Provincial Park (incl. Lussier Hot Springs), one National Park, and endless trails.

Inspired setting. Deeply affordable living. Low business costs. Job and entrepreneurial opportunities. Creative inspiration. A cool place going somewhere. We will achieve the exceptional as further initiatives fall into place. Join us!

Find Yourself Here





Fast Facts 50% **22** Recreational **Canal Flats** Recreational Property Ownership Rate **Property** - Columbia rchases (2016: Valley

2nd Lowest

Typical Canal Flats Residential Assessed Value compared to all Kootenay Communities

23%

Recreational

Property

Ownership Rate

- Canal Flats

11,700

Columbia

Valley

Permanent

Population

40th Best

Total Canal Flats Residential Property

Taxes and Charges

(Tax Burden) of 160

Urban BC

Communities

\$277,000

Typical Canal Flats Residential Assessed Value (2021)

30%

Typical Canal Flats Residence Assessed Value Growth Rate (2017-2021)

802

Canal Flats Population 2021 20%

5 Year Canal Flats Population Growth Rate (2016-2021)

23%

5 Year Columbia Valley Population Growth Rate (2016-2021, 2214 people) 7.6%

5 Year BC Population Growth Rate

26,000

Columbia
Valley Summer
Population

#3

Canal Flats
Population
Growth Rate Rank
of 27 Kootenay
Communities
(2016-2021)

20%

Lower

Canal Flats Residential Utility Rates Compared to East Kootenay Average 35-50%

Lower Canal Flats Municipal Business Costs Than East Kootenay Community Average

Recreation Facilities



Canal Flats Arena

Home to minor hockey / figure skating associations / tournaments. Public skating, youth and adult shinny. Oct-Apr.



Tilley Park

Beach (Columbia Lake), boat ramp, tables and washrooms, wheelchair access.



Civic Centre

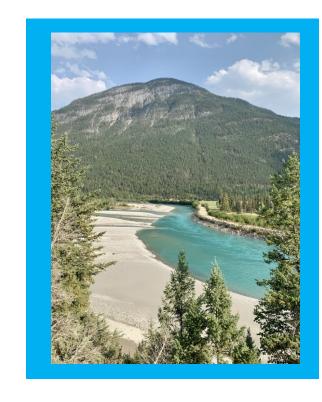
Hosts variety of events. Available to rent for private functions. Seating capacity 250. Stage. Sound system. Kitchen. Tables and chairs.



Park Amenity

Canal Flats has a ball field, soccer pitch, bike park, and pickleball court.





LIFE'S A BEACH...OR A RIVER

Water has a way of serving our souls.

The Columbia River – 2nd biggest river in North America by volume - begins impressively in Canal Flats as 2 km x 14 km **Columbia Lake...largest warm water lake** in the East Kootenay. Lounge. Swim. Boat. Or just stare at the peaceful in that way that has us breathe easier for life's simple pleasures. Picnic or beach it at Tilley Memorial Park. Launch the boat at the only public boat launch on Columbia Lake.

A **Kootenay River** runs through us. Glacier fed. Blue-green. Tumbling out of the Rockies. "World class" is so cliché, but the Kootenay River deserves the moniker – famous for its bull trout fishing (June to November), and rafting/kayaking/river boating. Other river species: cutthroat trout, kokanee salmon, rainbow trout. Drop into the Kootenay at the 9K bridge on the Kootenay Service Road for a popular 1.5 hour raft or kayak adventure into Canal Flats.



Flat Out

Live large in Canal Flats, where adrenalized active outdoor adventure is a backyard away.

Canal Flats & Area

- Camp/RV <u>Black Sheep Camp on Kootenay River</u> –
 t: 902.746.3574
- Source of the Columbia pathway
- Lake-based recreation on Columbia Lake
- See a 50 ft waterfall at <u>Findlay Falls</u>
- <u>Lussier Hot Springs</u> (Whiteswan Provincial Park)
- Camp (hike, canoe, kayak, paddleboard, fish) Whiteswan
 Provincial Park including the Lussier Hot Springs, or Whitetail
 Lake
- Top 8 trails in Canal Flats
- Mountain Climbing <u>Mount Sabine</u>, or "Old Baldy" to the locals, is located just northeast of the village
- ATV <u>Kootenay Rockies ATV Club</u>, incl. long trail rides like <u>Canal</u>
 Flats-Crowsnest return at 470 km
- <u>Birdwatching</u> wetlands at the south end of Columbia Lake is home to a large variety of bird species

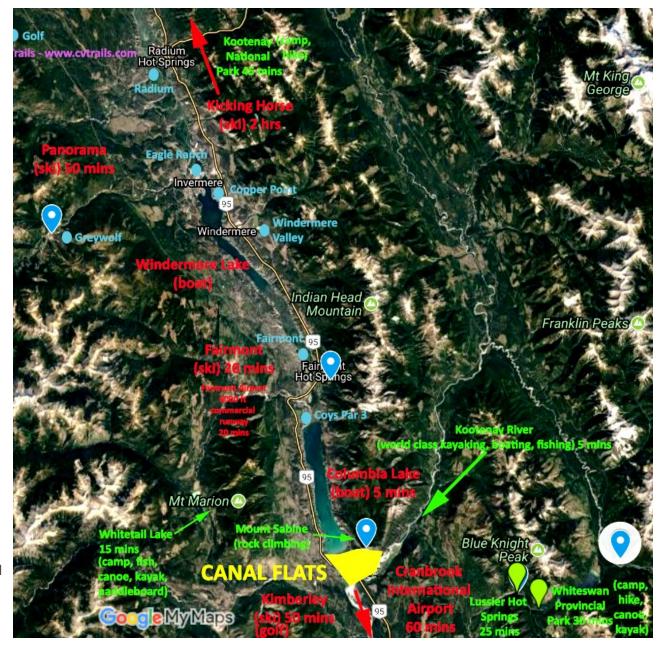


Flat Out

Live large in Canal Flats, where adrenalized active outdoor adventure is a backyard away.

Columbia Valley

- Golf 15 courses in the region including 4 of the Top 60 public courses in Canada:
 Greywolf #5, Copper Point (Point) #30, Eagle Ranch #35, Wildstone #39 Top Golf Courses in BC, 2022 Greywolf (Panorama) #5, Eagle Ranch
 (Invermere) #19, Copper Point (Point) #24, Wildstone (Cranbrook) #26,
 Radium (Springs)Springs #27, Shadow Mountain (Cranbrook) #33, Trickle
 Creek (Kimberley) #42, Bootleg Gap (Kimberley) #45
- Hike, bike, Nordic ski, snowshoe on endless trails
- · Lake-based recreation on Lake Windermere
- Camp/hike <u>Kootenay National Park</u>
- <u>Fish</u> Kootenay River, Columbia Lake, White Swan Lake, Findlay Creek, Whitetail Lake
- River Raft Kootenay River Runners
- Snowmobile
- <u>Lake Windermere Whiteway</u>: a winter, 35 km groomed track that is a paradise for skaters and skiers and creates a recreation area used by anglers, curling bonspiels, hockey tournaments and more
- <u>Blue Lake Forestry Education Camp</u> well known for the high-quality experiential education for students, summer campers, and special groups.
- Ski/mountain bike Panorama
- Community Events of all kinds



Grin and Bear It

Rainbow Trout

Kokanee Salmon

Bull Trout

Cutthroat Trout

Mountain Whitefish



"Any glimpse into the life of an animal quickens our own and makes it so much the larger and better in every way." ~ John Muir

Our fauna is adrenalizing. Canal Flats residents co-exist with an A to Z of wildlife.



It's Warm...Grape Growing Warm

Frustrated by that early June frost that just side-swiped your freshly planted garden? Looking to smell the roses in mountain-fresh air? Want to start spring hiking a month earlier than elsewhere in the East Kootenay? Canal Flats has the warmest climate in the Columbia Valley. 200 frost free days....80 more than Calgary. Eat what you grow. Get your gardening groove on in Canal Flats.



IMAGINE IT







To step into the gap, the Village has completed several planning initiatives, as has the private sector. Early birds get the worm in the excitement and investment value attached to a community on the rise.



Black Sheep Camp on Kootenay River (RV Campground) Master Plan



Canal Flats is still a canvas on which there is much to paint as a former mill town re-invents its future. There's lots of space for new development in Canal Flats...up to 2000 more people. It can be tough to imagine what's not there now.



Downtown Streetscape Beautification Plan



"Mountain Modern Industrial" **Design Guidelines**





Stepping Stones

We're working hard to make aggressive vision happen. In the last year, the Village has seen:

Community

- Commitment from Interior Health Authority to locate physician and related services in Canal Flats. Village Office renovation 2022.
- 40 space 2900 sq. ft. \$1.6M daycare building under construction. Completion 2022.
- First houses under construction in <u>Painted Ridge</u> development.
- The Portal first Village sculpture, placed in Portage Square.
- Shore to Shore pathway partially complete (1.2 km). Vision: non-motorized, multi-use pathway connecting Kootenay River and Columbia Lake.
- Pickleball/tennis court constructed.
- First example of housing policy innovation (new house/accessory dwelling unit) constructed.
- Downtown Streetscape Beautification Plan, Age-Friendly Plan and Housing Needs Assessment completed.
- · New highway entrance signs constructed.

Business

- CertainTeed gypsum mine (10 km NE of Canal Flats) construction near completion. Employees: 15.
- Iris Energy (digital currency) has expanded to 30 MW (one of larger in Canada and arguably largest in a small community). Employees: 25 Stock symbol: NASDAQ: IREN).
- Revitalization Tax Incentive Bylaw amended to include 6-year municipal tax rate reduction for any non-residential development in the village.
- 3 Master Plans approved by Council: 1) Mended Star (commercial agriculture); 2) 8855 Dunn Street (agrihood); 3) Black Sheep Camp on Kootenay River (RV campground).

3.7 km

The Shore to Shore Pathway will eventually connect Columbia Lake and the Kootenay River with a non-motorized cycling and walking pathway in the spirit of William Baillie-Grohman whose canal gave the Village its name. Phase 2 under construction. Investment to date: \$700K.



- Ponderosa Place private sector investment in mixed-use commercial/residential complete (Columbia Lake Technology Center), including an event centre.
- Economic Development Strategy (2021-2025) updated.
- Digital kiosk with comprehensive Canal Flats and Columbia Valley tourism information installed (arena vestibule).

Get Settled



Utilities

Most properties in the Village are connected to a municipal water and sewer system. Canal Flats is famous for the quality of its water – fresh from the mountains to the east.

Municipal Rates (2022)

•Residential Water – \$321 annually, Sewer \$198 annually. Variable commercial rates (see Bylaw 223) •

For new water/sewer service infrastructure connection to the municipal system:

- · Water Service Application Form
- Sewer Service Application Form

Electricity: <u>BC Hydro</u>: 1.800.224.9376 or

Propane (heat): Canal Flats is supplied by propane, not natural gas: <u>Superior</u> (, 1.855.539.5862), <u>Lo-Cost</u> (, 1.888.446.1047

Communications



<u>TELUS</u>:, 1.888.811.2323, <u>Shaw</u>:, 1.888.472.2222 - Phone, TV, Internet, Satellite, and bundled services available from both providers.

Internet: <u>Xplornet</u>, <u>Columbia Basin Broadband</u> <u>Corporation</u> (fibre from point of presence in Canal Flats, <u>DEVTEL</u>.

Newspapers:

- <u>Valley Echo</u> (weekly, Wed.)
- Columbia Valley Pioneer (free, Fri.)
- Valley Peak (free, newsletter)
- <u>E-Know</u> (online newspaper)

Radio: <u>EZ Rock</u> Golden/Invermere 106.3 FM, 870AM

Education



Canal Flats is home to Martin Morigeau Elementary School.

- K-7 Canal Flats <u>Martin Morigeau</u> <u>Elementary School</u> (has an enrolment of 69 students (15% increase in last 5 years). See school success plan <u>here</u>. Registration: call 250-349-5665 to set up an appointment to register your child.
- 8-12 <u>David Thompson Secondary School</u> located 30 mins north in Invermere. Kids are bused to school. T: 250-342-9213.
- Continuing/post-secondary/adult learning available via <u>College of the Rockies Invermere</u> <u>Campus</u>.

Get Settled

Emergency Services



Canal Flats is a 911 community – Police, Fire, First Aid Emergency, Ambulance, Hazardous Materials Spills (250.342.2055 when using satellite phone).

Police – R.C.M.P. – detachment in Invermere (Columbia Valley Detachment) 50 km north (250.342.9292 for non-emergency).

Fire/First Responder Aid – provided by the Canal Flats Volunteer Fire Department with 16 members. Fire Chief Zacc Farrell: 250.349.5462 or cffr@canalflats.ca

Ambulance – <u>BC Ambulance Service</u>. 250.342.2055 for non-emergency.

Sewer or Water Emergency: 250.421.1972, or 250.919.2104.

Highway 93/95 Road Hazard Reporting (Mainroad East Contracting): 1.800.665.4929

Medical



- Invermere & District Hospital, 50 km north, 250.342.9201
- Full range of medical service <u>clinics</u> available in Invermere

In November, 2021 it was <u>announced</u> that physician and related services will be returning to Canal Flats in late 2022. Location: Village Office. Featuring: examination room, adult day services (for folks who need help meeting basic needs), video telehealth portal.

Community Organizations

- Hall Committee (rental,/events at Civic Centre)
- Canal Days Committee (annual Canal Days event)
- Community Society (builds community spirit)
- Seniors Club
- Food Bank
- Headwaters Arts Society
- · Columbia Lake Stewardship Society
- · Columbia Greenways Trail Alliance
- Columbia Valley Chamber of Commerce
- Other Organizations
- Inquire with the Village about minor hockey/ball

Development Permits



Contact the Village of Canal Flats, 250-349-5462, village@canalflats.ca to discuss your development idea to determine permit requirements.

OUR COMMITMENT TO YOU: WE WILL WORK WITH YOU TO ENSURE YOUR PROJECT SUCCEEDS.

We will do that by:

- Providing certainty by meeting our timelines
- Having a predictable application process
- Adding value to your project by having a solution-based approach through collaboration
- <u>Development Permit Guide and Application</u>
- Building Permit Application
- Subdivision Application
- <u>Development Variance Permit Application</u>
- Zoning and Bylaw Amendment Application



Cubicle life in the big city where you spend your life lost looking for the soul-less cheese.

OR THIS!

Life of freedom without walls...or boundaries.

	Callal Flats	Calgary
House Price	277000	600000
Property Taxes	1899	4290
Personal Taxes (\$100K household income)	12290	10000
Provincial Healthcare	No extra fees	No extra fees
Car insurance	1500	1320
House insurance	1700	1800
Water/sewer/garbage	519	1636
Internet	Same carriers	Same carriers
Natural Gas (Calgary) / Propane (Canal Flats)	1500	1060
Natural Gas (Calgary) / Propane (Canal Flats) Electricity	1500 847	1060 838
Electricity	847	838
Electricity Fuel prices - auto ((20K km/yr)	847 2360	838 1990
Electricity Fuel prices - auto ((20K km/yr) Cost of Living Index*	847 2360	838 1990

Break free from the rat race. Same living costs as Calgary.
Buy 2 Canal Flats houses for the price of 1 in Calgary.



No Place Like Home

Retire 10 years earlier.

Buy a home at 25 instead of 35.

Enable your entrepreneurial vision.

Leave \$ in your pocketbook to do what you love.

Canal Flats has deep housing affordability and award-winning planning policy that enables dream-making. Build three units on a property and have your property become an investment return...work-live, secondary suites, laneway housing, smaller minimum home size. Airbnb is OK here. Run your homebased business with few limitations. In a BC starving for affordability, we deliver.

Realize the POWER OF THREE

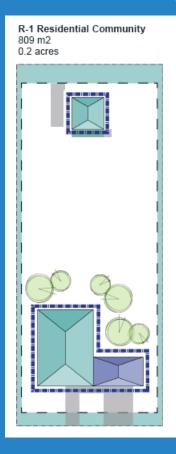
Affordability is first in Canal Flats. Canal Flats is one of the first communities in BC to permit construction of three residential units on a typical-size property. What does it translate to? Remove the shackles of having a monthly mortgage rule your life. Build a pathway for you as a property owner to become a housing investor.

HERE'S WHAT WILL BE THE FOUR MOST COMMON INFILL DEVELOPMENT SCENARIOS IN CANAL FLATS:

1

R1 Residential Infill – 0.2 Acres (Typical Village Lot Size)

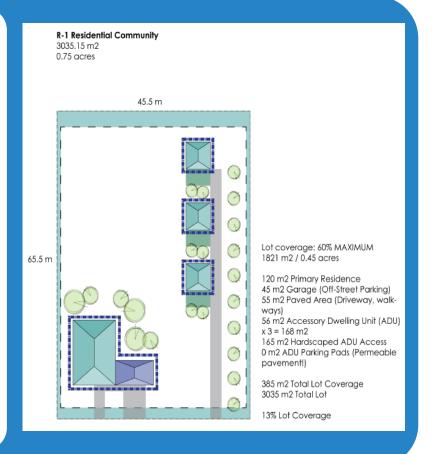
You can build a principal residence as small as 753 sq. ft. You can build a secondary suite attached to principal residence at max. 40% of main floor of principal dwelling with a maximum of 807 sq. ft. You build a third detached accessory dwelling unit of 400-753 sq. ft. Secondary units can be long or short-term rental. The principal dwelling on a property with one or more detached accessory dwelling units must be owner occupied. Secondary units have to connect to municipal water and sewer and one additional off-street parking spot per accessory unit must be provided. Lot coverage up to 60% is permitted. You can re-subdivide as small as 3500 sq. ft. Aggregated property development on a Master Plan basis permits up to 10 units per acre density.



2

R1 Residential Infill – 0.75 Acres (Village Infill Larger Lot Size or Aggregated Lot)

You can build a principal residence as small as 753 sq. ft. You can build a secondary suite attached to principal residence at max. 40% of main floor of principal dwelling with a maximum of 807 sq. ft. You build one detached accessory dwelling unit of 400-753 sq. ft. per 0.2 acres of property size (3 at 0.75 acres). Secondary units can be long or short-term rental. The principal dwelling on a property with one or more detached accessory dwelling units must be owner occupied. Secondary units have to connect to municipal water and sewer and one additional off-street parking spot per accessory unit must be provided. Lot coverage up to 60% is permitted. You can re-subdivide as small as 3500 sq. ft. Aggregated property development on a Master Plan basis permits up to 10 units per acre density.



Realize the POWER OF THREE

			2 Units, 2nd Unit Long	3 Units - Long Term	3 Units - Vacation
1 Unit		Term Rental	Rental	Rental 3rd Unit	
% of Gross Income		ADU 400 sq. f.t	ADU 400 sq. ft. Secondary 500 sq. ft.		
	753	27% Affordable	18% Affordable	11% Extremely Affordable	-6% Net Investment Return
Size of Principal	1200	40% Unaffordable	30% Affordable	24% Affordable	7% Net Investment Return
	1800	58% Unaffordable	48% Unaffordable	41% Unaffordable	24% Affordable
Plus 8.1% return on investment - 2nd unit			urn on investment - 2nd unit	Plus 3.8% return on investment - 2nd/3rd unit	Plus 7.8% return on investment - 2nd/3rd unit

We crunched the fully-costed numbers in Canal Flats, and they are compelling...

3

C1 Village Centre Mixed Use

You can build a principal residence as small as 753 sq. ft. You could build a studio/gallery attached to the primary residence. You can build a secondary suite or artist retreat in the rear yard (400-753 sq. ft.). You can build a rear yard detached garage. Secondary units can be long or short-term rental. The principal dwelling on a property with one or more detached accessory dwelling units must be owner occupied. Secondary units have to connect to municipal water and sewer and one additional offstreet parking spot per accessory unit must be provided. Lot coverage up to 65% is permitted. You can resubdivide as small as 3229 sq. ft. There is no off-street parking requirement for the commercial portion of development. One offstreet parking space must be provided if an accessory dwelling unit is rented out.

C-1 VIIIage Centre Mixed Use 0.18 acres Laneway 47 m Lot coverage: 65% MAXIMUM 508 m2 / 0.12 acres 150 m2 Primary Residence 22.5 m2 Garage (Off-Street Parking) 60 m2 Paved Area (hardscaped Parking for Gallery) 63 m2 Studio / Gallery 10 m2 Artist Retreat Parking Pad 350.5 m2 Total Lot Coverage 782 m2 Total Lot = 45% Lot Coverage

4

C-1 Village Centre Mixed Use

Like Scenario 3, but illustrating a mixed-use building with ability to locate commercial space and an Airbnb unit on a main floor, with residential on a second floor.





START YOUR **ADVENTURE**

-BUILD OR BUY LINKS-

Some connections (CLICKABLE LINKS) to get you started on your residential journey....

CANAL FLATS



Real Estate

- Painted Ridge BUILD AT ONE OF THE LAST LAKEFRONT HOME OPPORTUNITIES IN COLUMBIA **VALLEY**
- Century 21 Rockies Realty
- Coldwell Banker Windermere Valley Realty
- Remax
- Royal LePage Rockies West Realty Ltd.
- Residential real estate listings

Construction/Renovations

Canal Flats - Home-Builders

- One of One Building Collective
- Roy Bailey Construction, 250-349-5220 or
- 250-417-1944
- Escuadra Contracting Ltd 250-349-8236 or
- 250-421-7424 (cell)

Canal Flats – Contractors

- Columbia Roofing
- Earth Stone Masonry 250-349-5564 250-341-5426
- Roy's Custom Trim & Molding, 250-349-5619
- Thunderhill Sand & Gravel 250-342-1317

COLUMBIA VALLEY HOME-BUILDERS



- HTH Contracting
- Reinhart Construction
- Alpine View Construction
- Quiniscoe Homes
- Ironwood Builders -
- Canadian Mountain Homes
- STW Builders
- Columbia Valley <u>Construction Trades</u>
- Columbia Valley Contractors Facebook Page -



WHY WE'RE GREAT FOR BUSINESS



Water Availability



Land Availability



Gigabit Fibre Availability



Green Energy (Hydro)



Low Business Costs



Affordable Living



I am a cathedral by nature.
Bringer of peace to the people.
Wildlife bred in the bear and the cougar and the bighorn.
Water born in the Windermere and the Columbia and the Kootenay.
The crisp blues and greys of nature's paintbrush,
And marshmallow skies that roll animated shadows by the peaks.
Clean, Pristine, Free.

I AM COLUMBIA VALLEY

I am the crush in the stone under foot on new paths through the trees.

Through the forest evergreen of the wonderland.

Ways back from the infinite out back.

Sun-kissed and reveled in the rejuvenation

Of a skitter stone across still glass. The 19th hole. Swoosh in the powder. Power in WILDER ness of the quad. Proudness in plaid at fire light, and ruggedized grit forged from fist of will and the grist mill of hard work spirit.

Home of escape artists and adventurers. Dream makers and creators.

Closer. Connected. Warm. Safer.

Simpler pleasures. Untethered imaginations. Beautiful world.

Nature...nurtures.

I am shared by a world inspired by me.

I am the Columbia Valley.



Mountain.

Rise.



Village <u>Website</u> (www.canalflats.ca)
Resident Attraction <u>Page</u> (www.yourcanalflats.ca)
Facebook <u>Page</u> -

A community heading toward a new and ambitious future.

No boundaries for the fearlessly and independently ambitious and determined.